بسم الله الرحمن الرحيم

HOUSING DEVELOPMENT CORPORATION

C-793/2008

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ހުވަދުއެރ، ދިވެހިރާއްޖެ

Reference No: HDC(161)-BDT/IU/2024/147
Date: 3rd July 2024

INVITATION FOR THE SUBMISSION OF EXPRESSION OF INTEREST (EOI)

DEVELOPMENT OF MIXED-USE RESIDENTIAL BUILDINGS IN HULHUMALE'

HDC is seeking developers for the development of mixed-use residential buildings in Hulhumalé Phase II. To give an equal opportunity for all the interested parties, HDC invites proponents to submit EOIs for the development.

The business model for the project is land sale model, where the developer is responsible for the development of mixed-use residential buildings.

In case HDC receives more than one proposal for the development, HDC would proceed with the EOI that best suits the corporation's vision, strategic objectives and masterplan. In evaluating the EOIs, proposed land sale rate, payment terms and financing capacity will be considered.

HDC reserves the right to accept or reject any proposal, and to annul the EOI process and reject all proposals at any given time, without thereby incurring any liability to proponents. In case of annulment, all proponents will be informed.

The duly completed document set should be submitted as per the prescribed 'Expression of Interest (EOI) Application Form' attached with this announcement. The proposed sale rate (MVR per SQFT) and payment duration should be clearly stated (duration should not exceed six (6) months). Discounts will be applicable, where shorter payment durations are proposed.

The EOI shall be submitted via e-mail with the subject "EOI for the development of mixed-use residential buildings in Hulhumalé Phase II" or to the address given below.

Business Development,
HDC Building,
Ground Floor, HDC Building
Hulhumalé, Maldives
E-mail: business@hdc.mv