

Reference No: HDC(161)-BDT/IU/2024/180

Date: 15<sup>th</sup> August 2024

## INVITATION FOR THE SUBMISSION OF EXPRESSION OF INTEREST (EOI) DEVELOPMENT AND OPERATION OF A DIVE CENTER IN HULHUMALÉ

HDC is seeking developers for the Development and Operation of a dive center in Hulhumalé. To give an equal opportunity for all the interested parties, HDC invites proponents to submit EOIs for the development.

The preferred business model for the project is lease model for the project. However, this does not indicate that the EOI submitted should be limited to this model only. Regardless of the model proposed, the benefits to both parties should be clearly stated.

In case HDC receives more than one proposal for the development, HDC would proceed with the EOI that best suits the Corporation's vision, strategic objectives and masterplan. In evaluating the EOIs, proposed business model, experience of operator and developer/contractor, proposed team, financial stability, capability, CSR and concept design of the dive center will be considered.

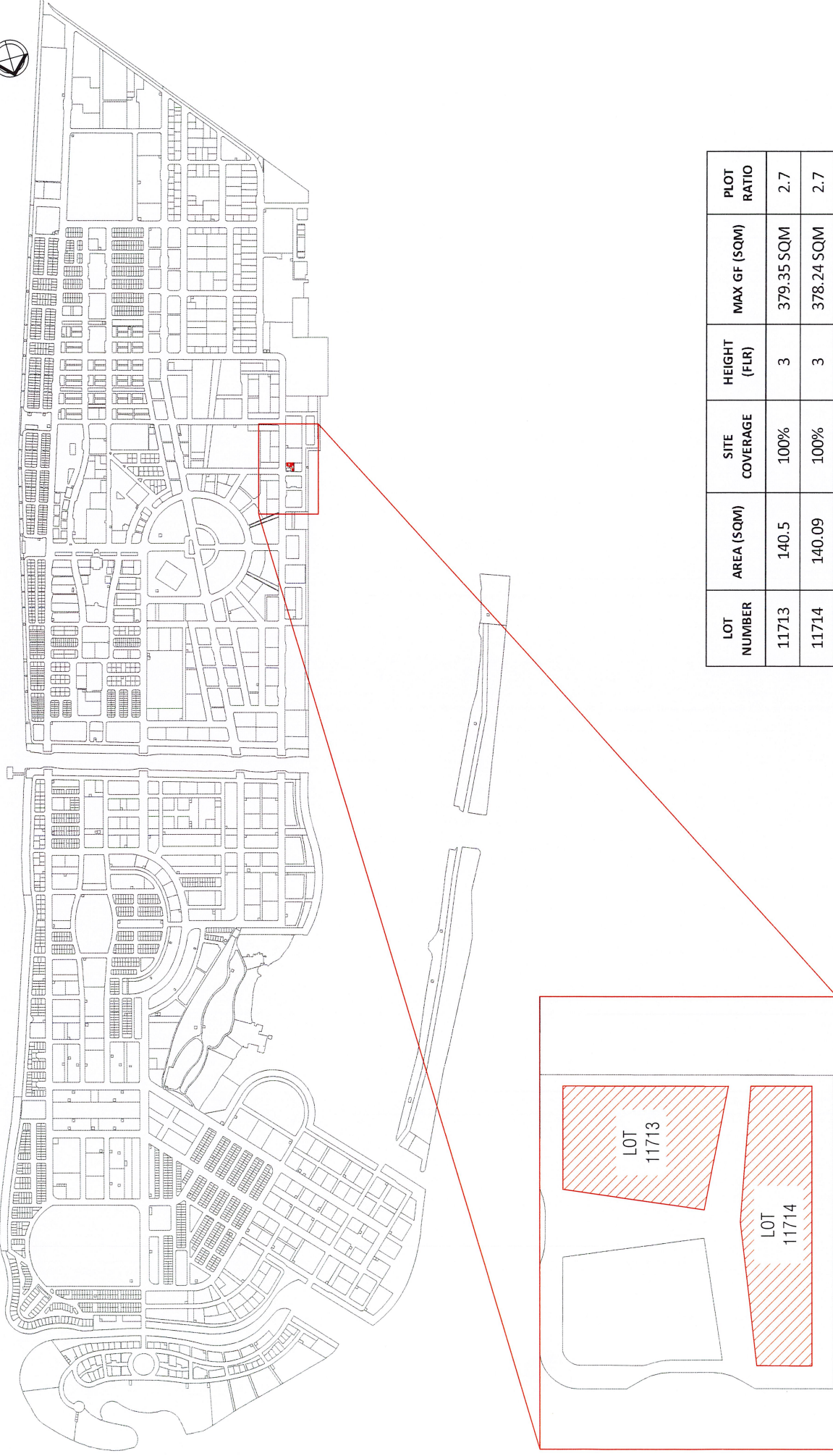
HDC reserves the right to accept or reject any proposal, and to annul the EOI process and reject all proposals at any given time prior to framework agreement signing, without thereby incurring any liability to proponents. In case of annulment, all proponents will be informed and the proposals shall be returned to the proponents.

The duly completed document set should be submitted as per the prescribed 'Expression of Interest (EOI) Application Form' attached with this announcement. The Submission should include the concept design of the dive center.

The EOI shall be submitted via e-mail or to the address given below, on or before 14:00hrs of 29<sup>th</sup> August 2024

Business Development,  
HDC  
Ground Floor, HDC Building  
Hulhumalé, Maldives  
E-mail: [business@hdc.mv](mailto:business@hdc.mv)





LOT NUMBER	AREA (SQM)	SITE COVERAGE	HEIGHT (FLR)	MAX GF (SQM)	PLOT RATIO
11713	140.5	100%	3	379.35 SQM	2.7
11714	140.09	100%	3	378.24 SQM	2.7

**HOUSING DEVELOPMENT CORPORATION**

SURVEYORS	
Surveyed by:	Revised by:
Surveyed date:	Revised Date:
Checked by:	Approved by:

PLANNERS	
Drawn by: Hiyalo	Revised by:
Drawn date: 24th July 2024	
Checked by:	

**OPTION MAP (DIVE CENTER)**

Drawing Name: Location Map      Drawing Stage: Final Map      Scale: N.T.S